BEFORE THE BOARD OF COUNTY COMMISSIONERS FOR COLUMBIA COUNTY, OREGON

In the Matter of Authorizing the Finance)	
Director to Create Fund 215, Insurance)	RESOLUTION NO. 53-01
Reserve Fund	ĺ	15

WHEREAS, the County needs to create a new fund to comply with an agreement reached with the three unions governing the County employees; and

WHEREAS, the health care benefit committee desired budgeting such a new fund at the last committee meeting; and

WHEREAS, the purpose of this fund is to set aside savings achieved by switching insurance plans in order to save on premium costs; and

WHEREAS, this reserve fund will be used to offset future health insurance cost increases; and

WHEREAS, the Board of Commissioners need to approve the creation of this new fund.

NOW, THEREFORE, IT IS RESOLVED to create Fund 215, County Insurance Reserve Fund.

DATED in St. Helens, Oregon this 20th day of June, 2001.

BOARD OF COUNTY COMMISSIONERS FOR COLUMBIA COUNTY, OREGON

Rita/Bernhard, Chairman

Anthony/Hyde, Commissioner

Joe Corsiglia, Commissione