

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

In the Matter of Authorizing)
a Change in Capitalization Policy) RESOLUTION NO. 48-01
_____)

WHEREAS, the County needs to change its financial reports to comply with the rules of the Government Accounting Standards Board Pronouncement No 34;

WHEREAS, a major emphasis of the new reporting structure is concerned about reporting of fixed assets and capital infrastructure in the County;

WHEREAS, in order to keep the fixed asset reports simplified and focused on the big expenditure items, it is recommended to change the capitalization policy from the current \$200 limit to a \$5,000 limit;

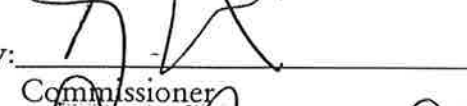
WHEREAS, this change does not cost anything to the County but will help reduce time spent in tracking items under \$5,000. The responsibility of exercising control over assets under this threshold will stay at the departmental level;

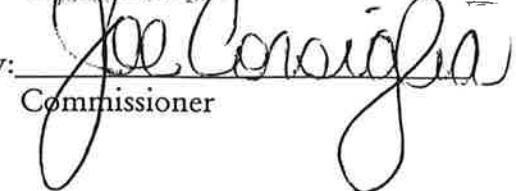
NOW, THEREFORE, IT IS RESOLVED to change the policy of capitalizing fixed assets to \$5,000 per item and with lives of over two years.

DATED in St. Helens, Oregon this 23rd day of May, 2001.

BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

By: 
Chair

By: 
Commissioner

By: 
Commissioner