

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

In the Matter of Authorizing a Loan)
from the General Fund to the Jail)
Bond Debt Fund)
_____)

RESOLUTION NO. 71-00

WHEREAS, the Jail Bond Debt Fund is experiencing reduced cash flow due to lower tax revenues received than anticipated; and

WHEREAS, the Jail Bond Debt Fund should receive enough revenue to cover the shortfall in July 2000; and

WHEREAS, General Fund has sufficient funds to loan funds to the Jail Bond Debt Fund;

NOW, THEREFORE, IT IS HEREBY RESOLVED to loan \$13,000.00 from the General Fund to the Jail Bond Debt Fund with the requirement that the loan be repaid with interest by August 30, 2000. Interest will be charged on the inter-fund loan at a rate equal to the interest rate being paid by the Local Government Interest Pool.

DATED in St. Helens, Oregon this 30th day of June, 2000.

BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

By: Jack R. Peterson
Jack R. Peterson, Chairman

By: Rita M. Bernhard
Rita Bernhard, Commissioner

By: Anthony Hyde
Anthony Hyde, Commissioner