

BEFORE THE BOARD OF COUNTY COMMISSIONERS  
FOR COLUMBIA COUNTY, OREGON

In the matter of authorizing the Board )  
Of County Commissioners to sign an Agreement ) RESOLUTION NO: 48-00  
With Fort James Operating Company to Allow a )  
Five Year Property Tax Exemption in the )  
Lower Columbia Maritime Enterprise Zone )

WHEREAS, Fort James Operating Company is eligible to receive a property tax exemption on qualified property in the Lower Columbia Maritime Enterprise Zone for three years under ORS 285B.650 to 285B.728 (Enterprise Zone Program); and

WHEREAS, Fort James Operating Company shall agree in writing with the Sponsors of the Enterprise Zone, as provided in ORS 285B.710(6):

- A) To compensate all new employees hired by the firm at an average rate of not less than 150% of Columbia County 1999 average annual wage until the end of the tax exemption period, in accordance with the definitions and guidelines in Oregon Administrative Rules, Chapter 123, Division 065; and
- B) To meet any additional requirements which the zone sponsors may reasonably request; and

WHEREAS, Fort James Operating Company will apply for precertification with the local manager of the Lower Columbia Maritime Enterprise Zone and the Clatsop County Assessor pursuant to ORS 285B.719; and

WHEREAS, the Zone Sponsors acknowledge that by intergovernmental agreement they have empowered Clatsop County, on their behalf, to negotiate and enter into a written agreement to extend the enterprise zone exemption to five years for an eligible business located within Clatsop County.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the Board of County Commissioners of Columbia County, Oregon approves extending the property tax benefits of the Lower Columbia Maritime Enterprise Zone an additional two years for a total enterprise zone exemption of five consecutive years to Fort James Operating Company for its investment in Clatsop County; and,

IT IS HEREBY FURTHER RESOLVED that the Board of Commissioners of Columbia County, Oregon authorizes the Board to sign the agreement with Fort James Operating Company and the other Zone Sponsors meeting the terms described therein.

Dated this 17th day of July, 2000

BOARD OF COUNTY COMMISSIONERS  
FOR COLUMBIA COUNTY

By: John A. Peterson  
Chairman

By: John M. Gerhard  
Commissioner

Approved as to form

By: John M. Gerhard  
Office of County Counsel

By: not present  
Commissioner